VEGA DAILY

Vitamins to VEGA!

16th. August. 2024

VITAMIN

01

According to BASF's previous announcement, it plans to notify customers of the allocated quota on August 16. Based on domestic and foreign market information, it is speculate that the allocation quota may be far lower than expected, lower than 30% or even only 10-20%. It is expected that there will be specific news after 4 pm Beijing time on August 16.

On August 15, inositol factories raised prices collectively. Sichuan Bohaoda inositol quoted at 6.5USD/KG; Anhui Huaheng Bio-inositol food grade latest quotation is 6.8USD/KG. Zhucheng Haotian's latest tonnage quotation for inositol is 7USD/KG.

AMINO ACID

02

Recently, the quotations of solid methionine manufacturers are relatively weak, and the transactions are relatively small. The end us ers are mainly digesting the previous inventory, and replenishmen t is rare. Last week, an explosion occurred in Evonik's US factory. In the future, we will pay attention to the quotations and orders of domestic factories.

API

03

The approval opinion on the environmental impact assessment document of Zhejiang Beide Pharmaceutical Co., Ltd.'s new construction project was announced on the relevant website. After the completion of the project, it will have an annual production capacity of 500 tons of raw materials, 50 million bottles of injections, 1.1 billion tablets of oral preparations, 236 tons of intermediates, and 283 tons of industrial potassium bromide and 548.5 tons of industrial anhydrous sodium sulfite as by-products.

FOOD ADDITIVE

04

On the evening of the 14th, Mars and Kellanova announced that the two parties have reached a final acquisition agreement with a total price of up to US\$35.9 billion. Mars agreed to acquire Kellanova for US\$83.50 per share in cash.

Reported by Shea & Livia & Lexie&Oliva&Hannah

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